

# RCQ BTC Trading Bot - Licensing and Pricing Term Sheet (Draft)

As of Oct 19, 2025 - Non binding, subject to definitive agreement

Evaluation	Read only demo or paper trade in sandbox; limited throughput.	30 to 45 days	\$15,000 flat; creditable to Pilot.	No production trading; support time and materials.
Pilot	Limited production (1 to 2 accounts); caps on size and throughput.	60 to 90 days	\$12,500 per month per account + \$5M AUM cap.	Option to extend once.
Production	Full production; multiple accounts; SLA and support.	12 months	\$20,000 per month per account OR 20 to 40 bps on AUM (choose one).	Volume discounts above 5 accounts.
Signals only	Strategy outputs only (no execution). Delivery via webhook or REST; fields include side, size hint, timestamp, and confidence.	Monthly	\$500 per month (per account).	Client executes. Latency target under 2 seconds from bar close. No redistribution or reverse engineering.

## Commercial Options

Choose one: (a) Per account SaaS fee (predictable OPEX), (b) basis points on AUM (fee floors apply), or (c) Signals only subscription at \$500 per month per account. No performance fees are included in this license. Payment monthly in advance; annual prepay discount available.

## Exclusivity

No exclusivity by default. Optional micro exclusivity may be negotiated per geography or venue with strict performance triggers and minimums.

## IP and Access

Source code, model weights, and feature sets are excluded. Signals only subscription prohibits redistribution and reverse engineering. Customer receives service or API documentation and sample payloads.

## SLAs and Support

Availability 99.5 percent monthly (excluding exchange or broker outages). Incident response: P1 within 30 minutes, P2 within 4 hours. Signals only latency target under 2 seconds from bar close.

## Legal

Governing law: Delaware. Venue: New York, NY. Mutual NDA required. Export and sanctions compliance applies.

This term sheet is not an offer of securities or investment advice.